

# **Auction Process Policy**

All Charity Storage participants register their facilities on StorageTreasures.com and Opt-In to the Charity Storage Giving Back Program at the end of the process. This notifies Charity Storage of the enrollment, prompting the staff to contact the facility with more detailed information. It also automatically lists the facility as a Charitable Donation Drop-Off Point on the Charity Storage website.

Enrolling on StorageTreasures does not obligate the facility to list Charity Storage auctions on StorageTreasures.com. Facilities may conduct Charity Storage auctions onsite, or on any online auction platform they choose.

### For onsite auctions or an online platform other than StorageTreasures.com...

- Complete the Auction Sale Form (found on the Charity Storage website) and send to Charity Storage for distribution along with
- A check made out to "Charity Storage" for the final bid amount

### For auctions posted on StorageTreasures.com...

- The listing fee is waived
- The minimum bid is set to \$100, but can be adjusted up or down
- StorageTreasures.com collects 100% of the final auction sale amount and forwards the funds to Charity Storage for disbursement
- Facility may still collect taxes (as dictated by local laws) & cleaning fee

#### Fund distribution occurs twice per year as follows...

- 60% to the Charity Chosen by the Owner/Operator/Facility Management
- 20% to Kure It Cancer Research
- 10% to the SSA Foundation Scholarship Program
- 10% is retained by Charity Storage to underwrite administrative costs

## **Charity Storage, Inc.**

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